



Finance Committee

Date: TUESDAY, 15 MARCH 2016
Time: 2.30 pm – PLEASE NOTE THE LATER START TIME
Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

Deputy Roger Chadwick (Chairman)	Deputy Jamie Ingham Clark
Jeremy Mayhew (Deputy Chairman)	Clare James
Randall Anderson	Alderman Vincent Keaveny
Deputy John Barker	Deputy Alastair King
Nicholas Bensted-Smith	Gregory Lawrence
Chris Boden	Oliver Lodge
Sheriff & Alderman Charles Bowman	Alderman Professor Michael Mainelli
Nigel Challis	Deputy Robert Merrett
Simon Duckworth	Deputy Henry Pollard
Deputy Anthony Eskenzi	Adam Richardson
John Fletcher	James de Sausmarez
Stuart Fraser	Ian Seaton
Lucy Frew	Sir Michael Snyder
Deputy Brian Harris	David Thompson
Christopher Hayward	Deputy John Tomlinson
Alderman Peter Hewitt	Philip Woodhouse
Tom Hoffman	Mark Boleat (Ex-Officio Member)
Alderman Robert Howard	Deputy Alastair Moss (Ex-Officio Member)
Wendy Hyde	

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Due to the later start time, lunch will be served in Guildhall Club at 1.30PM
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 16 February 2016.

For Decision
(Pages 1 - 12)
4. **OUTSTANDING ACTIONS FROM PREVIOUS MEETINGS**
Report of the Town Clerk.

For Information
(Pages 13 - 14)
5. **TO NOTE THE DRAFT PUBLIC MINUTES OF THE CORPORATE ASSET SUB-COMMITTEE HELD ON 29 JANUARY 2016**

For Information
(Pages 15 - 18)
6. **FINANCIAL SERVICES DIVISION - QUARTERLY UPDATE**
Report of the Chamberlain.

For Information
(Pages 19 - 22)
7. **REVIEW OF UK PUBLIC CONTRACT REGULATIONS AND EU PROCUREMENT DIRECTIVES**
Joint report of the Chamberlain and the Comptroller and City Solicitor. This report was also considered by the Projects Sub-Committee on 25 February 2016.

For Information
(Pages 23 - 28)
8. **RISK MANAGEMENT - MONTHLY REPORT**
Report of the Chamberlain.

For Information
(Pages 29 - 30)
9. **CENTRAL CONTINGENCIES**
Report of the Chamberlain.

For Information
(Pages 31 - 36)
10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

12. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

13. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 16 February 2016.
- For Decision**
(Pages 37 - 42)
14. **OUTSTANDING ACTIONS FROM NON-PUBLIC MINUTES OF PREVIOUS MEETINGS**
Report of the Town Clerk.
- For Information**
(Pages 43 - 44)
15. **TO NOTE THE DRAFT NON-PUBLIC MINUTES OF THE CORPORATE ASSET SUB-COMMITTEE HELD ON 29 JANUARY 2016**
- For Information**
(Pages 45 - 50)
16. **IT STORAGE & SERVER USAGE COST MITIGATION PLANS**
Report of the Chamberlain.
- For Information**
(Pages 51 - 58)
17. **POLICE ACCOMMODATION PROJECT - GATEWAY 3/4 UPDATE REPORT AND DECANT PLAN**
Joint report of the Chamberlain, the City Surveyor and the Commissioner of the City of London Police.
- For Decision**
(Pages 59 - 84)
18. **INSURANCE (DECEMBER PROGRAMME) PROCUREMENT**
Report of the Chamberlain.
- For Decision**
(Pages 85 - 94)
19. **55 GRESHAM STREET - SURRENDER AND RE-GRANT OF NEW HEAD LEASE TO FACILITATE DEVELOPMENT (BRIDGE HOUSE ESTATES)**
Report of the City Surveyor. This report will also be considered by the Property Investment Board on 9 March 2016 and by the Court of Common Council under urgency procedures.
- For Decision**
(Pages 95 - 106)

20. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
21. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Part 3 - Members' Only Agenda

22. **RESTRUCTURE OF A TEAM WITHIN THE FINANCIAL SERVICES DIVISION, CHAMBERLAIN'S DEPARTMENT**
Report of the Chamberlain.

For Decision